

Village Board Work Session
March 7, 2011
7:00 p.m.

Members present: Mayor Higgins, Trustees Char, Mattheus, Roddey, and Stewart.

Also present: Accountant Vernieri and Village Clerk Strobl.

Mayor Higgins turned the Work Session over to Michael Vernieri for an over-view of financial issues.

Mr. Vernieri discussed the following four aspects of financing: repayment of loans to the sewer fund; restructuring of serial bonds; financing of the stockpile removal; and sewer fees / land tax.

The Board discussed the various topics and concluded that a Public Hearing on sewer fees would be tentatively scheduled for April 25th. A public informational meeting will be held prior to that date.

Mr. Vernieri will provide the Board with more finite numbers.

The Work Session concluded at 8:15 p.m.